

What you need to remember to maintain Medicare Savings Program?

- **Annually review with Economic Support Unit of St. Croix County.**
- **Verify all assets and cash value of life insurance policy (if have one).**
- **Place this portion of brochure in or on calendar the month prior to annual review.**

My annual review is due:

Have all asset information handy!!!!

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The purpose of the Aging and Disability Resource Center is to empower & support older adults, people who have a disability and their families by serving as a central source of information, assistance, support and access to community resources.

Aging & Disability Resource Center
of St. Croix County

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****Please note: The information presented in this brochure should not be considered legal opinion or advice.****

Saving Money with the Medicare Savings Program



3 Medicare Savings Programs:

- ★ QMB
- ★ SLMB
- ★ SLMB+



Aging & Disability Resource Center
of St. Croix County

What Information will I need to apply for a Medicare Saving Program?

- Picture ID or Birth Certificate
- Most recent bank statements of all accounts (if asking for backdate 3 month prior needed)
- Any cash value of Life Insurance Policy
- Social Security award letter
- Verification of Funeral Trust
- Verification of stocks/bonds
- You may be asked to submit further information

How do I apply for a Medicare Savings Program?

- Apply directly by stating the desire to apply for a Medicare Saving Program on the Wisconsin Medicaid Application (state which one)
- Send the Wisconsin Medicaid Application to the Great Rivers Consortium or Economic Support Unit of St. Croix County
- With assistance from an Elder Benefit Specialist or Disability Benefit Specialist through the ADRC of St. Croix County

MEDICARE SAVINGS PROGRAMS: a Medicaid program that may pay premiums (coinsurance and deductibles) for both Medicare Part A (hospital related cost) and Medicare Part B (physician related cost) depending on the following three Medicare Saving Programs for those who may qualify.

Qualified Medicare Beneficiary (QMB)

Income less than:
\$1,132.50 for Individual
\$1,525.83 for Couple

Assets less than:
\$8,400.00 for Individual
\$12,600.00 for Couple
(May have another \$1,500 per person if set aside as burial funds)

*Excludes 1 house, car, and all personal items.

Pays for the Medicare Part B Premium, which is an average of \$170.10/month in 2022.

Pays for all copayments, deductibles, and coinsurance of Medicare Parts A & B, acting just like a Medicare Supplement.

Specified Low-Income Medicare Beneficiary (SLMB)

Income less than:
\$1,359.00 for Individual
\$1,831.00 for Couple

Assets less than:
\$8,400 for Individual
\$12,600.00 for Couple
(May have another \$1,500 per person if set aside as burial funds)

*Excludes 1 house, car, and all personal items.

Pays for the Medicare Part B Premium, which is an average of \$170.10/month in 2022.

Specified Low-Income Medicare Beneficiary + (SLMB+)

Income less than:
\$1,528.88 for Individual
\$2,059.87 for Couple

Assets less than:
\$8,400.00 for Individual
\$12,600.00 for Couple
(May have another \$1,500 per person if set aside as burial funds)

*Excludes 1 house, car, and all personal items.

Pays for the Medicare Part B Premium, which is an average of \$170.10/month in 2022.

Where can I receive assistance?

Elder Benefit Specialist (individuals 60+) or Disability Benefit Specialist (individuals 18-59 w/ a disability)

ADRC of St. Croix County

1-800-372-2333